Risk Management Templates

These templates reflect the tables found throughout the Risk Management Toolkit developed by Lloyds Bank Foundation and Lloyds Banking Group. You can fill these in (feel free to add rows) or use them as a guide to creating your own. Download the toolkit [here](https://www.lloydsbankfoundation.org.uk/wedevelop/enhance-resources/risk-management-toolkit).

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| **Identifying risks – part one (see page 7)** |
| Theme | This covers: |
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| **Identifying risks – part two (see page 9)** |
| Identifying risk | Risk 1 | Risk 2 |
| What could go wrong (event) |  |  |
| Why could it happen (cause) |  |  |
| What could potentially happen (impact) |  |  |
| Create risk statement |  |  |

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| **Impact Scoring Matrix (see page 13)** |
| Potential outcomes | SevereScore = 4 | MaterialScore = 3 | ModerateScore = 2 | LowScore = 1 |
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| **Implementing risk controls (see page 17)** |
| Control type |  Risk: |
| PREVENTATIVE controls |  |
| DETECTIVE controls |  |
| MITIGATING controls |  |
| TRANSFER risk |  |

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| **Risk Indicator (see page 23)** |
| **RISK:** |
| **Action** | **Your risk indicator** |
| 1. Identify the risk indicator - this should be linked to the cause, event or impact of the risk.  |  |
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| 2. Select the control indicator – linked to the performance of the control (how do you know it is working?) |  |
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| 3. Decide how often the control needs to be checked (every day, once a week etc.) |  |
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| 4. Understand the range of outcomes (what does ‘normal?’ look like?) |   |
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| 5. What result would indicate there is a problem or that a problem may occur? |  |
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| 6. Set Tolerances – should be based on what lies outside “acceptable” variation in a risk or control. |  |

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| **Risk register (see page 25)** |
| **Risk** | **Inherent Impact Score** | **Inherent Likelihood Score** | **Inherent Risk**  | **Residual Impact Score** | **Residual Likelihood Score** | **Residual Risk** | **Control Effective-ness** | **Trend indicator** | **Mitigating Actions** | **Risk Owner** |
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